









# PMEX UPDATE

<b>SELL</b>  <b>CRUDE10-FE26</b> 60.10 <span>1.54%</span> Expiry 19/Jan/26 Remaining 3 Days <b>Entry</b> 60.63 - 60.4 <b>Stoploss</b> 60.98 <b>Take Profit</b> 59.77 - 59.5	<b>BUY</b>  <b>NGAS1K-FE26</b> 3.2100 <span>2.62%</span> Expiry 27/Jan/26 Remaining 11 Days <b>Entry</b> 3.192 - 3.196 <b>Stoploss</b> 3.16 <b>Take Profit</b> 3.269 - 3.307	<b>BUY</b>  <b>GO10Z-FE26</b> 4,616.16 <span>-0.16%</span> Expiry 28/Jan/26 Remaining 12 Days <b>Entry</b> 4621 - 4623 <b>Stoploss</b> 4607.59 <b>Take Profit</b> 4630 - 4640	<b>BUY</b>  <b>SL10-MA26</b> 90.80 <span>-1.68%</span> Expiry 25/Feb/26 Remaining 40 Days <b>Entry</b> 87.903 - 88.275 <b>Stoploss</b> 87.20 <b>Take Profit</b> 88.91 - 89.261
<b>SELL</b>  <b>PLATINUM5-AP26</b> 2,340.35 <span>-2.89%</span> Expiry 27/Mar/26 Remaining 70 Days <b>Entry</b> 2322 - 2318 <b>Stoploss</b> 2346.61 <b>Take Profit</b> 2300 - 2290	<b>SELL</b>  <b>COPPER-MA26</b> 5.9083 <span>-1.39%</span> Expiry 25/Feb/26 Remaining 40 Days <b>Entry</b> 5.9615 - 5.9385 <b>Stoploss</b> 6.00 <b>Take Profit</b> 5.8953 - 5.8494	<b>SELL</b>  <b>ICOTTON-MA26</b> 64.82 <span>0.17%</span> Expiry 19/Feb/26 Remaining 34 Days <b>Entry</b> 65.02 - 64.96 <b>Stoploss</b> 65.14 <b>Take Profit</b> 64.75 - 64.55	<b>SELL</b>  <b>DJ-MA26</b> 49,647 <span>0.02%</span> Expiry 19/Mar/26 Remaining 62 Days <b>Entry</b> 49694 - 49667 <b>Stoploss</b> 49804.66 <b>Take Profit</b> 49583 - 49544
<b>SELL</b>  <b>SP500-MA26</b> 6,995 <span>0.18%</span> Expiry 19/Mar/26 Remaining 62 Days <b>Entry</b> 7002 - 6998 <b>Stoploss</b> 7017.69 <b>Take Profit</b> 6985 - 6975	<b>SELL</b>  <b>NSDQ100-MA26</b> 25,838 <span>0.52%</span> Expiry 19/Mar/26 Remaining 62 Days <b>Entry</b> 25859 - 25836 <b>Stoploss</b> 25936.43 <b>Take Profit</b> 25776 - 25743	<b>SELL</b>  <b>GOLDUSDJPY-FE26</b> 158.15 <span>-0.31%</span> Expiry 28/Jan/26 Remaining 12 Days <b>Entry</b> 158.38 - 158.28 <b>Stoploss</b> 158.61 <b>Take Profit</b> 158.02 - 157.94	<b>SELL</b>  <b>GOLDEURUSD-FE26</b> 1.1621 <span>0.09%</span> Expiry 28/Jan/26 Remaining 12 Days <b>Entry</b> 1.1634 - 1.1629 <b>Stoploss</b> 1.165 <b>Take Profit</b> 1.1617 - 1.1601

# PMEX UPDATE

## Major Headlines

**Oil prices on track for weekly gain despite selloff as Trump eases Iran fears**

Oil prices rose Friday, bouncing after a sharp selloff in the previous session as U.S. President Donald Trump played down the risk of military action against Iran, easing supply disruptions fears. At 04:35 ET (09:35 GMT), Brent Oil Futures expiring in March edged up 0.9% to \$64.35 per barrel and West Texas Intermediate (WTI) crude futures gained 1.1% to \$59.84/barrel. Both contracts plunged more than 4% in the previous session, but are still on course for weekly gains [see more...](#)

**Gold Remains Rangebound Amid Fed and Geopolitical Uncertainty**

After analyzing gold futures across time charts, I see that current geopolitical events are causing indecision among traders. Despite trading near recent highs, gold futures remain rangebound, awaiting further direction. The U.S. Supreme Court has postponed its opinions on Trump-era tariffs under the International Emergency Economic Powers Act, with no new ruling date set On the international level [see more...](#)

**Wall St futures rise as chipmakers advance at end of choppy week**

U.S. stock index futures rose on Friday as semiconductor shares extended their AI-fueled rally at the end of a choppy trading week that ushered in the fourth-quarter earnings season. Memory chipmakers led the gains, with Micron up 6.4% in premarket trading, Western Digital 4.9% and Seagate Technology 4.1%, building on their searing rallies in 2025. The iShares Semiconductor ETF gained 2% on Friday, lifting its near 12% rally so far this year that has handily beaten [see more...](#)

**USD/JPY extends losses nearing 158.00 amid intervention warnings**

The Japanese Yen drops 0.3% on Friday's European session, trading right above 158.10 at the time of writing. The pair has pulled back from the 159.45 highs seen earlier this week as Japanese authorities escalated their intervention warnings. Japan's Finance Minister, Satsuki Katayama, has flagged the option of a joint intervention with the United States to stem the recent Yen weakness in her boldest threat so far. [see more...](#)

**EUR/USD volatility near 5% as pair remains range-bound – ING**

One-month traded EUR/USD volatility continues to languish near 5%. And most are concluding that EUR/USD looks pretty range-bound in the near term. With volatility low, and high-yield and emerging market currencies in demand, it seems investors are preferring to fund carry trades out of the Euro at a cost of just 2.00% (using the one-month implied yield) rather than dollars at around 3.55%. Funding carry out of the Euro may well be seen as less risky than funding out [see more...](#)

**US Dollar Index: More upside likely amid 20 and 50-day EMAs bullish crossover**

The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades 0.15% lower to near 99.20 during the European trading session on Friday, ahead of an extended weekend in the United States (US), correcting from its six-week high of 99.50 posted the previous day. On Thursday, the US Dollar (USD) gained sharply after a few Federal Reserve (Fed) officials [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast
No event scheduled						

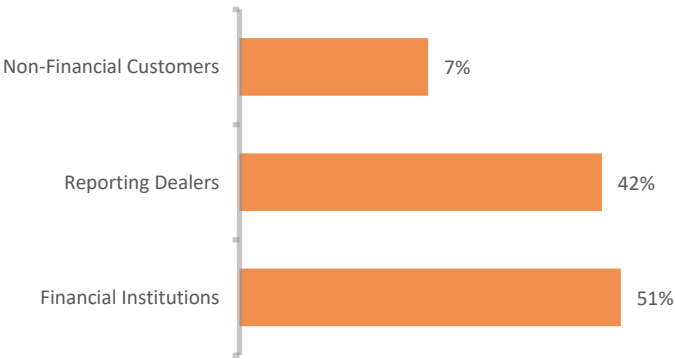
# FOREX MARKETS' STATISTICS

Forex Market Hours

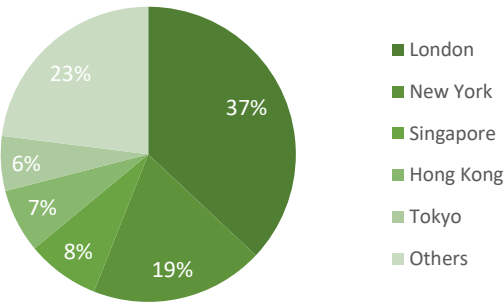


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

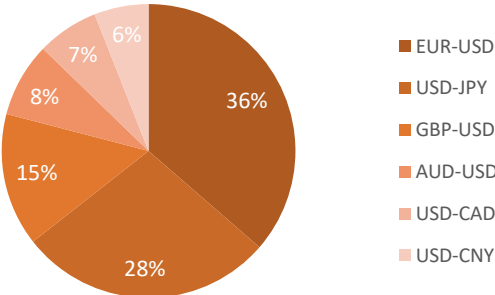
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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